

SGXNET Announcement



AEM Holdings Ltd.
(Registration No. 200006417D)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 27 APRIL 2023

The Board of Directors of AEM Holdings Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2023, all resolutions relating to matters as set out in the Notice of AGM dated 10 April 2023 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
<u>Resolution No. 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022	132,057,752	131,726,052	99.75	331,700	0.25
<u>Resolution No. 2</u> Approval of Final Dividend	132,176,852	132,164,152	99.99	12,700	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution No. 3</u> Re-election of Mr. Loke Wai San as Director	129,407,652	110,069,161	85.06	19,338,491	14.94
<u>Resolution No. 4</u> Re-election of Mr. James Toh Ban Leng as Director	119,968,880	89,820,958	74.87	30,147,922	25.13
<u>Resolution No. 5</u> Re-election of Mr. André Andonian as Director	132,160,363	130,730,375	98.92	1,429,988	1.08
<u>Resolution No. 6</u> Approval of Directors' fees for the financial year ending 31 December 2023	117,548,347	116,609,827	99.20	938,520	0.80
<u>Resolution No. 7</u> Re-appointment of KPMG LLP as Auditors	131,442,553	130,930,893	99.61	511,660	0.39

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Special Business					
<u>Resolution No. 8</u> Proposed Share Issue Mandate	132,174,852	130,677,765	98.87	1,497,087	1.13
<u>Resolution No. 9</u> Share Purchase Mandate Renewal	132,000,952	131,248,853	99.43	752,099	0.57
<u>Resolution No. 10</u> Specific Share Issue Mandate – AEM Performance Share Plan 2017 ("AEM Performance Share Plan 2017")	117,128,001	98,736,062	84.30	18,391,939	15.70

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- Mr. Loke Wai San, the Non-Executive Chairman of the Company had voluntarily abstained (824,000 shares) from voting from his own holdings of shares on Ordinary Resolution 3.
- Mr. James Toh Ban Leng, the Lead Independent Director of the Company who holds 11,011,200 shares and is deemed interested in 1,196,772 shares held through A.C.T. Holdings Pte Ltd., had voluntarily abstained from voting on Ordinary Resolution 4.
- The Directors (who are also shareholders) of the Company had voluntarily abstained from voting on Ordinary Resolution 6 and the aggregate number of shares is 14,123,105.
- All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the AEM Performance Share Plan 2017 had abstained from voting on Ordinary Resolution 10. The aggregate of 16,092,575 shares were held by them.

(c) Name of firm and/or person appointed as scrutineer

- Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

(d) Statement Pursuant to Rule 704(8) of the Listing Rules

- Mr. James Toh Ban Leng was re-elected as Director of the Company, he shall remain as the Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit & Risk Management Committee and the Nominating Committee. He shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chandran Nair
Chief Executive Officer
27 April 2023