

SGXNET Announcement



AEM Holdings Ltd.
(Registration No. 200006417D)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 28 APRIL 2022

The Board of Directors of AEM Holdings Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2022, all resolutions relating to matters as set out in the Notice of AGM dated 12 April 2022 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Ordinary Business					
<u>Resolution No. 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021	135,527,064	135,447,264	99.94%	79,800	0.06%
<u>Resolution No. 2</u> Approval of Final Dividend	135,704,064	135,624,264	99.94%	79,800	0.06%

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution No. 3</u> Re-election of Mr. Loh Kin Wah as Director	135,685,228	123,304,484	90.88%	12,380,744	9.12%
<u>Resolution No. 4</u> Re-election of Ms. Chou Yen Ning @ Alice Lin as Director	135,685,228	135,605,428	99.94%	79,800	0.06%
<u>Resolution No. 5</u> Re-election of Mr. Tham Min Yew as Director	135,685,228	120,452,233	88.77%	15,232,995	11.23%
<u>Resolution No. 6</u> Approval of Directors' fees for the financial year ending 31 December 2022	121,577,659	120,542,841	99.15%	1,034,818	0.85%
<u>Resolution No. 7</u> Re-appointment of KPMG LLP as Auditors	134,744,346	134,664,546	99.94%	79,800	0.06%

Resolution number and details	Total number of shares represented by votes for and against the relevant Resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Special Business					
<u>Resolution No. 8</u> Proposed Share Issue Mandate	135,696,064	132,496,416	97.64%	3,199,648	2.36%
<u>Resolution No. 9</u> Share Purchase Mandate Renewal	135,694,564	134,293,343	98.97%	1,401,221	1.03%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

- Mr. Loh Kin Wah, an Independent Director of the Company who holds 525,000 ordinary shares, had voluntarily abstained from voting on resolution 3.
- Ms. Chou Yen Ning @ Alice Lin, an Independent Director of the Company who holds 5,000 ordinary shares, had voluntarily abstained from voting on resolution 4.
- The Directors (who are also shareholders) of the Company had voluntarily abstained from voting on resolution 6 and the aggregate number of ordinary shares is 14,111,905.

(c) Name of firm and/or person appointed as scrutineer

- Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

(d) Retirement of Independent Director

- Mr. Lavi Alexander Lev has retired as an Independent Director of the Company following the conclusion of the AGM of the Company held on 28 April 2022.
- With his retirement as a Director of the Company, he also ceased as Chairman of the Nominating Committee, and Member of the Strategy Committee.
- The details on the retirement of Mr. Lavi Alexander Lev as required pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are contained in the separate announcement released today.
- The Board records its appreciation to Mr. Lavi Alexander Lev for his invaluable contributions to the Company and the Group during his tenure.

- The Company shall fill the vacancies in the Nominating Committee and Strategy Committee in due course.

(e) Statement Pursuant to Rule 704(8) of the Listing Rules

- Ms. Chou Yen Ning @ Alice Lin was re-elected as Director of the Company, she shall remain as the Chairman of the Audit & Risk Management Committee. She shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chandran Nair
Chief Executive Officer
28 April 2022