

## **For Immediate Release**

## **AEM to have Dual Currency Trading of its shares**

- AEM's shares will also be traded in USD under a new USD counter effective from
  9.00 am on 4 January 2022
- Dual currency trading to provide greater flexibility and convenience to investors wishing to trade in AEM's shares
- Provides overseas investors with the option to invest and trade in AEM shares without the worry of foreign exchange risk or incurring charges during currency conversion

Singapore, 24 December 2021 – AEM Holdings Ltd ("AEM" or "the Group"), a global leader offering application specific intelligent system test and handling solutions for semiconductor and electronics companies serving advanced computing, 5G and AI markets; is pleased to announce that it has on 23 December 2021 received the "no objection" notification from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the trading of AEM shares on the dual currency trading platform of the SGX-ST. The shares of AEM will commence trading on SGX-ST with effect from 9.00 am on 4 January 2022 in USD in addition to SGD.

With the implementation of dual currency trading of AEM's shares, the Company will have a USD counter in addition to its existing SGD counter and investors will be able to buy or sell AEM shares through either counter given the fungibility of shares between the two counters. The trading name and stock code of the USD counter for AEM will be announced once available from the SGX-ST. Investors will be able to trade in the new USD counter for AEM shares in the same manner as trading for any other counters on the SGX-ST and investors can utilise their existing securities accounts and trading accounts with The Central Depository (Pte) Limited.

Commenting on the rationale for the dual currency trading, Mr. Chandran Nair, the Chief Executive Officer of AEM, said: "We firmly believe that the implementation of dual currency trading would enhance the attractiveness of AEM for existing and potential investors. Over the years, AEM's



## **AEM Holdings Ltd**

52 Serangoon North Ave 4 Singapore 555853

shareholding has diversified significantly with many foreign investors and funds being part of the shareholder list now. Thus, this initiative of dual currency trading for AEM provides greater flexibility and convenience to investors keen to invest in AEM shares in SGD or USD. It also gives foreign investors more assurance when participating in AEMs shareholding as they can invest in the USD counter without being concerned with exchange rate fluctuations or incurring charges during currency conversion."

For the avoidance of doubt, the Group would like to highlight that the implementation of dual currency trading will not change the total number of shares issued by AEM. For more information on dual currency trading, please refer to the information set out in the corporate website of the SGX-ST at the address: https://www.sgx.com/securities/trading#Dual%20Currency%20Trading

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**AEM Holdings Ltd** 52 Serangoon North Ave 4 Singapore 555853

## **About AEM**

AEM is a global leader in test innovation. We provide the most comprehensive semiconductor and electronics test solutions based on the best-in-class technologies, processes, and customer support. AEM has a global presence across Asia, Europe, and the United States. With manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou), and Finland (Lieto), and a global network of engineering support, sales offices, associates, and distributors, we offer our customers a robust and resilient ecosystem of test innovation and support.

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM. SI; Bloomberg: AEM SP). AEM's head office is in Singapore.

Issued for and on behalf of AEM Holdings Ltd By Financial PR Pte Ltd

For more information please contact:

Romil SINGH / Shivam SARAF Financial PR Pte Ltd

Tel: 6438 2990 / Fax: 6438 0064

E-mail: romil@financialpr.com.sg / shivam@financialpr.com.sg