

SGXNET Announcement



AEM Holdings Ltd.
(Registration No. 200006417D)

DUAL CURRENCY TRADING OF SHARES ON SGX-ST

1. INTRODUCTION

The board of directors ("**Board**") of AEM Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 23 December 2021 received the "no objection" notification from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the trading of the Company's shares ("**Shares**") on the dual currency trading platform of the SGX-ST.

Accordingly, the Board is pleased to announce that with effect from 9.00 a.m. on Tuesday, 4 January 2022, the Shares will commence trading on SGX-ST in United States dollar ("**USD**") in addition to Singapore dollar ("**SGD**").

2. IMPLEMENTATION OF DUAL CURRENCY TRADING FOR THE COMPANY

The Shares are currently quoted and traded only in SGD. With the implementation of dual currency trading of the Shares from 4 January 2022, the Company will have a USD counter in addition to its existing SGD counter and investors will be able to buy or sell the Shares through either counter given the fungibility of the Shares between the two counters.

The trading name and stock code of the USD counter will be announced once available from the SGX-ST.

Investors will be able to trade in the new USD counter for the Shares in the same manner as any other counters on the SGX-ST (i.e. investors can make use of their existing securities accounts and trading accounts with The Central Depository (Pte) Limited to trade in the new USD counter).

Trades made in the SGD counter will be settled through SGX-ST in SGD and trades made in the USD counter will be settled through SGX-ST in USD. The Shares traded in both counters are identical.

3. RATIONALE FOR THE IMPLEMENTATION OF DUAL CURRENCY TRADING

The Board believes that the implementation of dual currency trading would be in the interest of the Company as it:

- (a) provides greater flexibility and convenience to investors wishing to trade in the Company's shares in SGD or USD; and
- (b) provides foreign investors with the option of participating in the Company's shareholding without the concern of foreign exchange risk or incurring charges during currency conversion.

For the avoidance of doubt, the implementation of dual currency trading will not change the total number of Shares issued by the Company.

4. FURTHER INFORMATION

Trading of the Shares on the additional USD counter will commence from 9.00 a.m. on Tuesday, 4 January 2022.

For more information on dual currency trading, please refer to the information set out in the corporate website of the SGX-ST at the following address:

<https://www.sgx.com/securities/trading#Dual%20Currency%20Trading>

Investors who wish to deal in the Shares using the dual currency counters and who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

**BY ORDER OF THE BOARD
AEM HOLDINGS LTD.**

Chandran Nair
Chief Executive Officer

24 December 2021