

SGXNET Announcement



AEM Holdings Ltd.
(Registration No. 200006417D)

**PROPOSED SHARE SUBSCRIPTION OF 26,800,000 NEW ORDINARY SHARES IN THE CAPITAL OF
AEM HOLDINGS LTD. AT S\$3.8477 FOR EACH SUBSCRIPTION SHARE
– COMPLETION OF THE PROPOSED SUBSCRIPTION**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 6 August 2021.

Further to the announcements by the Company dated 6 August 2021 and 26 August 2021, the Board of Directors of the Company wishes to announce that completion of the Proposed Subscription has taken place today and the 26,800,000 Subscription Shares have been allotted and issued to the Subscriber in accordance with the terms of the Subscription Agreement.

Following Completion, the issued share capital of the Company has increased from 281,992,506 to 308,792,506 Shares (excluding 1,362,980 Shares which are held as treasury shares). The Subscription Shares represent approximately 8.68% of the enlarged total number of issued Shares in the capital of the Company following completion of the Proposed Subscription. The Subscription Shares rank *pari passu* in all respects with the issued ordinary shares of the Company as at the date of Completion, except that they will not be entitled to the interim dividend of 2.6 Singapore cents per Share which has been declared on 5 August 2021.

The Subscription Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on or about 2 September 2021.

The approval in-principle granted by the SGX-ST for the listing and quotation of the Subscription Shares is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
AEM HOLDINGS LTD.

Chandran Nair
Chief Executive Officer

31 August 2021