



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM's shareholder, Orion Phoenix, distributes 8,696,397 shares of AEM in specie to its limited partners (LPs)

- **Willingness of Orion Phoenix's LPs to take up AEM shares demonstrate the strong confidence these investors have in AEM's potential and business outlook**
- **AEM's Executive Chairman Mr Loke Wai San and Mr James Toh, two of Orion Phoenix's LPs, committed to remain as long term AEM shareholders**
- **Distribution in specie in line with Novo Tellus PE Fund I's timeline and commitment to return value to its LPs**

Singapore, 27 March 2018 – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, has been informed today that the Group's largest shareholder, Orion Phoenix, a Single Purpose Vehicle controlled by Private Equity (“PE”) fund Novo Tellus PE Fund I, is distributing most of its shares in AEM in specie to the limited partners (“LPs”) of the fund.

A total of 8,696,397 shares of AEM, or 12.89% of issued shares, are being distributed to 13 LPs. The willingness of the fund's LPs to take up AEM shares demonstrates the strong confidence these investors have in AEM's potential and business outlook. As a result of this distribution in specie, Orion Phoenix's shareholding will be reduced to approximately 4.28% of AEM's issued and paid up shares. At the same time, Mr James Toh Ban Leng, Co-Founder of New Earth Group



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(which is the General Partner of the fund), will become a substantial shareholder of AEM. Mr Toh will now control 7.75% of AEM shares, making him the single largest shareholder.

Following the distribution in specie, AEM's Executive Chairman, Mr Loke Wai San, also an LP of Orion Phoenix, will hold 1.99% of AEM shares. Mr Loke is also Co-founder of New Earth Group.

Both Mr Toh and Mr Loke have committed not to dispose off their AEM shares in the near future. Mr Loke commented, *"James and I are committed to be long-term shareholders of AEM. We were the key persons from New Earth Group that identified and evaluated AEM seven years ago. I have been very involved with AEM, first as a Non-executive Chairman and then as Executive Chairman, advising the company on matters pertaining to strategic growth and acquisitions. More importantly, the management team at AEM has demonstrated that it can engage and support its customers on a global scale from product development to after sales service. The team has also proven itself adept at acquisitions and with cross-border merger integration. AEM is truly becoming a multi-national company in its own right. I am confident that AEM's diversified global growth plans will gain momentum over the next few years, and that the macro drivers towards the 5G economy and Industry 4.0 remain intact."*

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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 4 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou) and Finland (Lieto). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd

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