



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM acquires innovative machine vision solutions provider

- **Acquired company, IRIS Solution Pte Ltd, engages in research, development and integration of advanced machine vision solutions**
- **Group believes acquisition deepens AEM’s capabilities and enhances its product range offered to semiconductor and industrial customers**

Singapore, 22 February 2018 – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, has acquired IRIS Solution Pte Ltd (“IRIS Solution”) for S\$1.5 million.

Incorporated in Singapore, IRIS Solution engages in the research, development and integration of advanced machine vision solutions. IRIS Solution’s customized vision systems have been integrated with automated optical wafer inspection systems, die bonders and semiconductor devices inspection systems that have been delivered globally including to some of the world’s largest electronics and semiconductor companies.

The Group believes that the know-how and innovative technical capabilities of IRIS Solution in creating machine vision test solutions for global industrial customers deepens its capabilities and enhances its product range and services that AEM can offer to the semiconductor and industrial sectors.



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The purchase amount of S\$1.5 million for the acquisition comprises of cash payment over five tranches with the first S\$500,000 payable upon completion of acquisition and the remaining four tranches of S\$250,000 each payable on the anniversary in the next four years.

The unaudited profit before tax of IRIS Solution in FY2017 was S\$460,000. The acquisition is immediately accretive to AEM on both net income and EBITDA bases. The Purchase Price represents an acquisition multiple of 3.6x on a Price-to-Earnings basis, and 2.9x on an Enterprise Value to EBITDA basis. With the completion of the acquisition, IRIS Solution is now a wholly-owned subsidiary of AEM. Notwithstanding, this acquisition is not expected to have any material impact on the Group's financial performance for 2018.

As with the previous two recent acquisitions, the Group will leverage on its global engineering, manufacturing, field support, and sales platforms to deliver additional high-value solutions on these new businesses so as to reach larger global customers with advanced technology factories worldwide.

Mr. Loke Wai San, the Group's Chairman, commented, "We welcome Iris Solution as part of the growing AEM family. Iris Solution's world-class capability in vision systems designs readily complements AEM's current product portfolio, while bringing added differentiation for our pipeline projects. We will continue to explore meaningful acquisitions to strengthen and broaden our technical expertise so that we are well-positioned to capitalize on the exciting expansion in high-growth tech markets driven by the ongoing adoption of Electric Vehicles, Autonomous Driving, the Internet of Things and 5G networking."

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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd (“AEM”) aims to be among the world’s leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 3 manufacturing plants located in Singapore, Malaysia (Penang) and China (Suzhou). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd By Financial PR Pte Ltd

For more information please contact:

Romil SINGH / El LEE / Reyna Mei

Financial PR Pte Ltd

Tel: 6438 2990 / Fax: 6438 0064

E-mail: romil@financialpr.com.sg / el@financialpr.com.sg / reyna@financialpr.com.sg