



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM Holdings Ltd listed in Forbes Asia's 200 Best Under A Billion 2019, and clinches the Singapore Business Review Listed Companies Awards 2019

- Forbes's annual Best Under A Billion list spotlights 200 publicly listed enterprises in the Asia-Pacific region with sales under US\$1 billion and a track record of strong earnings growth
- AEM also received the Singapore Business Review Listed Companies Award 2019 in the electronic manufacturing category, in recognition of its innovative efforts and performance in the high-density modular testing and related fields
- Both achievements were testament to AEM's vision and innovation that contribute to the increasingly complex testing of chips in a rapidly evolving technological world

Singapore, 13 July 2019 – AEM Holdings Ltd (“AEM” or “the Company”), a global provider of test equipment and handling systems, entered the list of Forbes Asia's 200 Best Under A Billion 2019.

According to Forbes, “The Best Under A Billion list honors 200 leading public companies in the Asia Pacific region with annual revenue between \$5 million and \$1 billion”. Candidates were screened from a universe of 19,000 companies for profitability, growth and modest indebtedness. “The final selection for the top-performing companies – not ranked – produced the highest sales and earnings per share growth for both the most recent fiscal one- and three-



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

year periods, and the strongest one- and five-year average return on equity. The final list of 200 is truly a select group”. The list “demonstrates the dynamism of Asia’s small and medium-sized businesses in creating value across the region”, and “some of Asia’s biggest success stories, such as Alibaba, were formerly on the Best Under A Billion list.”

On 11 July 2019, AEM also received the Singapore Business Review (“SBR”) Listed Companies Award 2019 in the electronic manufacturing category. The annual award recognises companies with innovative projects and best practices with significant business impact.

Loke Wai San, AEM’s Executive Chairman commented, “It’s both an endorsement and an encouragement for us to enter Forbes Asia’s 200 Best Under A Billion list for the first time, and receive the SBR Listed Companies Award. It validates our drive to innovate and stay focused on our growth strategy.”

AEM started developing its high density modular handler in 2013 for one of the world’s top semiconductor companies. This handling system has enabled AEM’s customer to dramatically reduce its cost-of-test while increasing test coverage. The successful introduction and ramp of AEM’s new handler has led to a sixfold increase in net profit in 2017 of S\$32.2 million and a similar level in 2018 of S\$33.5 million.

“Traditionally, semiconductor chips need to go through a series of tests under an automated test equipment (ATE) framework,” said Mr. Loke. “The cost-of-test is typically high under ATE, and as mission-critical chips become increasingly complex for the 5G, electric vehicle, Industry 4.0 and data centric applications, the requirement on testing efficiency and accuracy has become more stringent, and thus the need for a new paradigm for integrating back-end test.”



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

The Company has also launched its AMPS (Asynchronous Modular Parallel Smart solution platform) in early 2018, a platform to perform system level test which includes characteristics such as singular test framework that supports different testers, modular handler structure with advanced active thermal control and intelligent vision that could be customised for each customer's specific needs. "The AMPS operates on a massively parallel test framework which bolsters efficiency and saves costs. This is applicable to a wide range of chipmakers and third-party testing companies," said Mr. Loke.

- End -

About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 4 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou) and Finland (Lieto). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd

By Financial PR Pte Ltd

For more information please contact:

Romil SINGH / Reyna Mei
Financial PR Pte Ltd
Tel: 6438 2990 / Fax: 6438 0064
E-mail: romil@financialpr.com.sg / reyna@financialpr.com.sg