



AEM Holdings Ltd
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM welcomes Mr. Lavi Alexander Lev as an independent director

Mr. Lavi Lev's deep knowledge and 35 years of experience in the technology and semiconductor industries will complement AEM's next phase of growth

Singapore, 29 March 2019 – AEM Holdings Ltd (“**AEM**” or “**the Group**”), a global provider of equipment systems solutions and manufacturing services, announced today that Mr. Lavi Alexander Lev will join the Group as an independent director, with effect from 1 April 2019.

Mr. Lavi Lev has 35 years of business experience in Silicon Valley and Asia, serving as CEO, President, General Manager, and VP of R&D in the semiconductor chip design, Electronic Design Automation (EDA) software, test equipment, contract manufacturing and 3D printing industries.

Mr. Lavi Lev's technical achievements include the design of the first Pentium Microprocessor when he worked at Intel Corporation, the design of the first UltraSparc Microprocessor when he worked at Sun Microsystems, and the development of the technology that powers the Nintendo and Sony video game consoles when he worked at Silicon Graphics. He is the author of 11 issued U.S. patents and numerous papers covering semiconductor, Internet, EDA software and consumer electronics technologies.

On the business management side, he was the President & CEO of Credence Systems (NASDAQ: XCRA), a leading Automated Test Equipment provider. He also oversaw the US\$1 billion EDA software business at Cadence Design Systems (NASDAQ: CDNS), and when he was head of Asia at Ultra Clean Technology (NASDAQ: UCTT), Mr. Lavi Lev helped lead one of the company's fastest regional expansions. Mr. Lavi Lev has extensive merger and acquisition experience, having executed over 20 deals in Asia, Europe and the U.S. with total transaction value of over US\$2 billion.



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Mr. Lavi Lev is an Advisory Board Member of the National Additive Manufacturing Innovation Cluster (NAMIC) since 2016 and a member of the Singapore Institute of Directors. He is an angel investor and a certified professional coach, specializing in coaching senior executives. He is a permanent resident of Singapore.

Commenting on having Mr. Lavi Lev on the board, AEM's Executive Chairman Loke Wai San said, *"On behalf of the Group, it is my honour and pleasure to welcome Lavi to join the Board of Directors at AEM. Lavi is widely recognised and respected in the industry for his achievements in product design and development, business management and the number and profile of the transactions he was involved in. His deep knowledge, keen foresight and extensive global network in the industry will bring tremendous value to AEM. We look forward to working with Lavi as we expand our technical capabilities, realize the synergistic value of our recently acquired companies, prospect for accretive acquisition targets and grow our business to the next level."*

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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 4 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou) and Finland (Lieto). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd

By Financial PR Pte Ltd

For more information please contact:

Romil SINGH / Reyna MEI

Financial PR Pte Ltd

Tel: 6438 2990 / Fax: 6438 0064

E-mail: romil@financialpr.com.sg / reyna@financialpr.com.sg