

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER
IN RESPECT OF INTERESTS IN SECURITIES**

FORM

1

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing this notification form.
2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
9. In this form, the term "Listed Issuer" refers to –
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

AEM Holdings Ltd

2. Type of Listed Issuer:

- Company/Corporation
 Registered/Recognised Business Trust
 Real Estate Investment Trust

3. Name of Director/CEO:

James Toh Ban Leng

4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?

- Yes
 No

5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment?

- Yes *(Please proceed to complete Part II)*
 No *(Please proceed to complete Part III)*

6. Date of notification to Listed Issuer:

31-Jan-2019

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Transaction **A** 

1. Date of acquisition of or change in interest:

09-May-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

65000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Nil

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

Distribution of AEM shares held by Orion Phoenix to its limited partners

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	3,451,655	4,661,149	8,112,804
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.9	12.01
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	3,451,655	4,596,149	8,047,804

Transaction B 

1. Date of acquisition of or change in interest:

23-May-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

131237

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Nil

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

Distribution of AEM shares held by Orion Phoenix to its limited partners

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	3,451,655	4,596,149	8,047,804
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.81	11.92
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	3,451,655	4,464,912	7,916,567

Transaction C 

1. Date of acquisition of or change in interest:

04-Jun-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

24,143,412

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Nil

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

3 bonus shares for 1 existing share

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	3,451,655	4,464,912	7,916,567
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.61	11.72
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	18,253,359	32,059,979

Transaction **D** 

1. Date of acquisition of or change in interest:

11-Jun-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

393,711

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

Nil

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

Distribution of AEM shares held by Orion Phoenix to its limited partners

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	18,253,359	32,059,979
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.76	11.87
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,859,648	31,666,268

Transaction E 

1. Date of acquisition of or change in interest:

25-Jun-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

200,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

220,160

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,859,648	31,666,268
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.62	11.73
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,659,648	31,466,268

Transaction **F** 

1. Date of acquisition of or change in interest:

26-Jun-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

200,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

222,000

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,659,648	31,466,268
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.54	11.65
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,459,648	31,266,268

Transaction **G** 

1. Date of acquisition of or change in interest:

27-Jun-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

400,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

452,000

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,459,648	31,266,268
As a percentage of total no. of ordinary voting shares/units: 	5.11	6.47	11.58
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,059,648	30,866,268

Transaction **H** 

1. Date of acquisition of or change in interest:

27-Aug-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

424,100

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	17,059,648	30,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	6.33	11.46
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	16,559,648	30,366,268

Transaction | 

1. Date of acquisition of or change in interest:

04-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

408,600

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	16,559,648	30,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	6.16	11.29
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	16,059,648	29,866,268

Transaction J 

1. Date of acquisition of or change in interest:

17-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

361,650

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	16,059,648	29,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.97	11.1
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	15,559,648	29,366,268

Transaction **K** 

1. Date of acquisition of or change in interest:

19-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

369,100

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	15,559,648	29,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.78	10.91
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	15,059,648	28,866,268

Transaction L 

1. Date of acquisition of or change in interest:

21-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

366,500

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	15,059,648	28,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.6	10.73
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	14,559,648	28,366,268

Transaction **M** 

1. Date of acquisition of or change in interest:

24-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

357,000

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	14,559,648	28,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.41	10.54
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	14,059,648	27,866,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	5.23	10.36
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9. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).
 Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.
 New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.
 Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.
 In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (if any):


Transaction Reference Number (auto-generated):

1	3	0	6	2	2	5	4	3	0	1	3	2	6	6
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Transaction **N** 

1. Date of acquisition of or change in interest:

26-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

366,350

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	14,059,648	27,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.23	10.36
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	13,559,648	27,366,268

As a percentage of total no. of ordinary voting shares/units: ⓘ	5.13	5.04	10.17
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9. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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(b) Date of the Initial Announcement:

<input type="text"/>

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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12. Remarks (if any):


Transaction Reference Number (auto-generated):

3	9	3	6	3	2	5	4	3	0	1	3	3	0	4
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Transaction 

1. Date of acquisition of or change in interest:

27-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

366,500

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	13,559,648	27,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	5.04	10.17
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	13,059,648	26,866,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	4.85	9.98
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).
 Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.
 New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.
 Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.
 In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): 

 (The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

1	2	8	6	4	2	5	4	3	0	1	3	4	2	3
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Transaction P 

1. Date of acquisition of or change in interest:

28-Sep-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

375,300

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):


- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	13,059,648	26,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	4.85	9.98
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	12,559,648	26,366,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	4.67	9.8
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

8	3	3	6	5	2	5	4	3	0	1	3	6	4	0
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Transaction 

1. Date of acquisition of or change in interest:

01-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

1,000,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

800,900

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	12,559,648	26,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	4.67	9.8
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	11,559,648	25,366,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	4.3	9.43
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]


Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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(b) Date of the Initial Announcement:

<input type="text"/>

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

5	3	7	6	6	2	5	4	3	0	1	3	7	2	8
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Transaction R 

1. Date of acquisition of or change in interest:

02-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

397,150

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	11,559,648	25,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	4.3	9.43
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	11,059,648	24,866,268

As a percentage of total no. of ordinary voting shares/units: ⓘ	5.13	4.11	9.24
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

3	0	5	6	7	2	5	4	3	0	1	3	9	5	6
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Transaction **S** 

1. Date of acquisition of or change in interest:

03-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

404,450

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):


- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	11,059,648	24,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	4.11	9.24
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	10,559,648	24,366,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	3.92	9.05
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

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Transaction Reference Number (auto-generated):

2	4	3	7	8	2	5	4	3	0	1	3	1	6	9
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Transaction T 

1. Date of acquisition of or change in interest:

04-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

409,850

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	10,559,648	24,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	3.92	9.05
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	10,059,648	23,866,268

As a percentage of total no. of ordinary voting shares/units: ⓘ	5.13	3.74	8.87
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

4	5	7	7	9	2	5	4	3	0	1	3	2	8	2
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Transaction **U** 

1. Date of acquisition of or change in interest:

05-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

405,000

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	10,059,648	23,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	3.74	8.87
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	9,559,648	23,366,268

As a percentage of total no. of ordinary voting shares/units:	5.13	3.55	8.68
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9. Circumstances giving rise to deemed interests *(if the interest is such):*
[You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments *(if any)*:



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet *(the "Initial Announcement")*:

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks *(if any)*:

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Transaction Reference Number (auto-generated):

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Transaction **V** 

1. Date of acquisition of or change in interest:

08-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

396,500

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)


Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	9,559,648	23,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	3.55	8.68
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	9,059,648	22,866,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	3.37	8.5
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9. Circumstances giving rise to deemed interests (*if the interest is such*):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]


Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).

Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.

New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.

Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.

In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (*if any*):


Transaction Reference Number (*auto-generated*):

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Transaction **W** 

1. Date of acquisition of or change in interest:

09-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

- Ordinary voting shares/units of Listed Issuer
- Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
- Rights/Options/Warrants over shares/units of Listed Issuer
- Debentures of Listed Issuer
- Rights/Options over debentures of Listed Issuer
- Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
- Participatory interests made available by Listed Issuer
- Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

397,350

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances :


- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	9,059,648	22,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	3.37	8.5
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	8,559,648	22,366,268

As a percentage of total no. of ordinary voting shares/units: 	5.13	3.18	8.31
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9. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

Orion Phoenix owned the shares of AEM Holdings Ltd. (AEM).
 Novo Tellus PE Fund 1, L.P. ("NT Fund 1") was the sole member of Orion Phoenix and therefore deemed to have an interest in the shares of AEM.
 New Earth Group ("NEG") was the general partner (manager) of NT Fund 1, and therefore NEG had an interest in the securities that NT Fund 1 was interested in.
 Mr. Toh was deemed to be interested in the shares of AEM during the period where NT Fund 1 had interest in the shares of AEM by virtue of his greater than 20% ownership NT Fund 1's manager NEG.
 In addition to the above, Mr. Toh is the majority shareholder of A.C.T. Holdings Pte Ltd which owns shares in AEM Holdings Ltd.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):

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Transaction Reference Number (auto-generated):

8	5	6	7	2	2	5	4	3	0	2	3	6	5	0
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Transaction X 

1. Date of acquisition of or change in interest:

10-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

413,850

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):


Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	8,559,648	22,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	3.18	8.31
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	8,059,648	21,866,268

Transaction **Y** 

1. Date of acquisition of or change in interest:

11-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

500,000

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

392,100

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (e.g. *married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	8,059,648	21,866,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	2.99	8.12
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	7,559,648	21,366,268

Transaction **Z** 

1. Date of acquisition of or change in interest:

11-Oct-2018

2. Date on which Director/CEO became aware of the acquisition of, or change in, interest 
(if different from item 1 above, please specify the date):

31-Jan-2019

3. Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):

Mr. Toh was advised on 31 Jan 2019 that he was deemed to be interested in the shares of AEM Holdings Ltd ("AEM") during the period where Novo Tellus PE Fund 1, L.P. ("NT Fund 1") had interest in the shares of AEM by virtue of his greater than 20% ownership of New Earth Group which is NT Fund 1's general partner (manager). Mr. Toh had earlier on received a different view from his advisors, thus resulting in the omission in the required deemed interest disclosures after NT Fund 1 became a substantial shareholder.

4. Type of securities which are the subject of the transaction (more than one option may be chosen):

Ordinary voting shares/units of Listed Issuer

Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer

Rights/Options/Warrants over shares/units of Listed Issuer

Debentures of Listed Issuer

Rights/Options over debentures of Listed Issuer

Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer

Participatory interests made available by Listed Issuer

Others (please specify):

5. Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:

462,876

6. Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):

376,550

7. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)


Other circumstances :

- Acceptance of employee share options/share awards
- Vesting of share awards
- Exercise of employee share options
- Acceptance of take-over offer for Listed Issuer
- Corporate action by Listed Issuer (*please specify*):

- Others (*please specify*):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (*for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures*):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	7,559,648	21,366,268
As a percentage of total no. of ordinary voting shares/units: 	5.13	2.81	7.94
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of ordinary voting shares/units held:	13,806,620	7,096,772	20,903,392

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

(b) Designation (*if applicable*):

(c) Name of entity (*if applicable*):