

'Change - Announcement of Appointment' Announcement - SG200401OTHR39LE

Issuer & Securities

Issuer/ Manager

AEM HOLDINGS LTD.

Securities

Name	ISIN	Stock Code
AEM HOLDINGS LTD	SG1BA1000003	AWX

Stapled Security

No

Announcement Details

Announcement Sub TitleAPPOINTMENT OF NON-EXECUTIVE
CHAIRMAN**Announcement Reference**

SG200401OTHR39LE

Submitted By (Co./ Ind. Name)

Soh Wai Kong

Designation

Joint Company Secretary

Contact Details

65510309

Effective Date and Time of the event

01/04/2020 17:00:00

Price Sensitivity

No

**Description (Please provide a detailed
description of the event in the box below)**

Appointment of Non-Executive Chairman

Additional Details

Date Of Appointment

01/01/2021

Name Of Person

Loke Wai San

Age

51

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)**The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)**

Mr Loke Wai San will be re-designated from Executive Chairman to Non-Executive Chairman of the Board of Directors on 1 January 2021. He will chair the newly formed Strategy Committee that will work with management on long term strategic planning and its implementation.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman

Chairman of Strategy Committee

Professional qualifications

Master of Business Administration and Bachelor of Science in Electrical and Electronics Engineering

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

Chairman of AEM Holdings Ltd
Managing Director, Novo Tellus Capital Partners
Managing Director, Baring Private Equity Asia

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct interest in AEM shares of 5,914,310 and 3,352,000 share options

Other Principal Commitments* Including Directorships#

*"Principal Commitments" has the same meaning as defined in the Code

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Director of Luma Holdings

Present

Managing Director of Novo Tellus Capital Partners
Independent Director of Enterprise Singapore
Independent Director of Sunningdale Tech Limited
Independent Director of Procurri Corporation Ltd
Director of Novoflex Pte Ltd
Director of NTCP Knowledge Sdn Bhd
Director of NTCP SPV V

INFORMATION REQUIRED PERSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Chairman AEM Holdings Ltd, Independent Director of Sunningdale Tech Limited, Independent Director of Procurri Corporation Ltd

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not applicable

Attachments

For Public Dissemination

Update Info

Created By

WaiKong Soh (AEMHldg01)

Last Updated By

Admin Administrator (Admin)

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