

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

ALLOTMENT AND ISSUANCE OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE AEM HOLDINGS EMPLOYEE SHARE OPTION SCHEME 2014

The Board of Directors (the “**Board**”) of AEM Holdings Ltd. (the “**Company**”) wishes to announce that, on 15 May 2020, the Company has issued and allotted:

- (1) 459,000 ordinary shares in the capital of the Company at the exercise price of S\$0.196 each pursuant to the exercise of options granted under the AEM Holdings Employee Share Option Scheme 2014 (“**Scheme**”);
- (2) 32,000 ordinary shares in the capital of the Company at the exercise price of S\$0.627 each pursuant to the exercise of options granted under the Scheme; and
- (3) 1,085,000 ordinary shares in the capital of the Company at the exercise price of S\$0.890 each pursuant to the exercise of options granted under the Scheme.

(collectively referred to as “**New Shares**”)

The New Shares are expected to be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited on or about 18 May 2020 and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

The New Shares issued rank *pari passu* in all respects with the existing issued and paid up ordinary shares of the Company.

Following the allotment and issuance of these New Shares, the current total number of issued and paid-up ordinary shares of the Company is 275,320,020. The number of treasury shares that the Company has as at the date of this announcement is 2,007,313 and consequently, the number of issued shares less treasury shares is 273,312,707.

By Order of the Board

Loke Wai San
Executive Chairman

15 May 2020