

# SGXNET Announcement



**AEM Holdings Ltd**  
(Registration No. 200006417D)

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## APPROVAL BY THE SINGAPORE EXCHANGE REGULATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the “**Board**”) of AEM Holdings Ltd. (the “**Company**”) refers to the announcements released on 16 March 2020 and 19 March 2020 (“**Announcements**”) in relation to the applications to the Singapore Exchange Regulation (“**SGX RegCo**”) and the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) (“**Application for Extension of Time**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to the Announcements.

The Company has been informed by the SGX RegCo today that it has no objection to Company’s application for a 2-month extension of time to hold the AGM for FY2019 by 29 June 2020 (the “**Waiver**”) with regard to compliance with Rule 707(1) of the Main Board Listing Rules (“**MBLR**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), subject to the following conditions:

- (a) The Board’s confirmation that the Company has fulfilled the Criteria as set out in the regulatory announcement by SGX RegCo dated 27 February 2020;
- (b) The Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) Issuance of the Company’s annual report to the shareholders and SGX-ST by 15 April 2020.  
(“**Waiver Conditions**”)

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

### **COMPANY’S CONFIRMATIONS AND FURTHER ACTIONS**

The Board has confirmed that the Company’s financial year-end is 31 December 2019.

The Board confirms that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company.

The Company had on 18 March 2020 obtained ACRA’s approval on the Application for Extension of Time.

The Company undertakes to convene the Company’s AGM by 29 June 2020 and will announce and despatch of the notice of AGM and FY2019 Annual Report to shareholders and SGX-ST on or before 15 April 2020.

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the MBLR.

The SGX-ST reserves the right to amend and/or vary the Waiver and such Waiver is subject to changes in the SGX-ST's policies.

The Company will release an announcement to update its shareholders on the date, time and venue of the AGM in due course.

By Order of the Board

Loke Wai San  
Executive Chairman  
20 March 2020