

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

DIVIDEND POLICY

The Board of Directors of AEM Holdings Ltd (the "**Company**" or "**AEM**") wishes to announce that the Company has adopted a dividend policy of paying annual dividends, including interim dividends, of not less than 25% of the Company's consolidated profit after tax, excluding non-recurring, one-off and exceptional items, in respect of any financial year to its shareholders, subject to the Company's retained earnings, financial position, capital expenditure requirements, future expansion, investment plans and other relevant factors.

Dividends declared are subject to the applicable law(s) and the Company's Articles of Association. The dividend may be paid on periodic basis, based on resolutions approved by the Company's Board of Director and/or paid on a yearly basis, based on resolutions approved at the Company's Annual General Meeting.

The dividend policy has been formulated taking into account the Company's historical performance and dividends paid. The Board believes that this policy is in line with good corporate governance practices and is in the best interests of our shareholders.

The Board will continually review the dividend policy and reserve the right to amend, modify or cancel this dividend policy as and when it deems necessary.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
23 February 2017