

## AEM recognized for COVID-19 response at 2020 Intel Supplier Continuous Quality Improvement (SCQI) Program Award

**Singapore, April 13, 2021:** AEM, a global leader in test and handling solutions, has won the Supplier Achievement Award (SAA) in the COVID-19 response category from the <u>2020 Intel Supplier Continuous Quality Improvement (SCQI) Program Award</u>. The SAA recognizes companies in the entire Intel supply chain who are steadily improving across the board and are exceeding expectations in at least one critical area.

In particular, AEM was recognized for its extraordinary performance, innovation, and resolve demonstrated in the face of pandemic-related supply-chain challenges. The company was also appreciated for its efforts to ensure uninterrupted supply and help Intel meet customer needs while keeping its employees and communities safe.

Chandran Nair, Chief Executive Officer of AEM, said: "We're humbled to receive the award and recognition from Intel, who is our valued customer and partner. With customer intimacy at the core, we understand our customer's challenges and are agile, bold, and collaborative in our problem-solving approach. We continue to partner closely with our customers – innovating, enhancing reliability, and delivering success."

During the onset of the pandemic, AEM's immediate priorities were early Business Continuity Plan (BCP) implementation and Safe Management practices across sites. With the subsequent lockdowns in Singapore and Malaysia, AEM's focus shifted to getting ahead of the COVID-19 impact by establishing supply chain resilience and mitigation plans through sites' self-sufficiency, securing essential materials through global sourcing, and increased safety stocks.

Amidst the pandemic, AEM partnered with customers to enhance availability and collaborated to scale up engineering projects and expanded capacity across the Singapore, Malaysia, and China manufacturing sites to support production ramps and the timely execution of engineering commitments. Despite the Circuit Breaker in Singapore, AEM fulfilled significant milestones and ensured that its products were delivered timely. The team's agility in adapting to changes made this possible. AEM's Engineering Teams operated on split shifts as part of the BCP, and the Field Service Engineers (FSEs) also leveraged Virtual-Reality (VR) technologies for virtual teaching

and training across all manufacturing sites due to global travel restrictions. These measures ensured seamless production and fulfillment of all production shipment schedules, equipment installations, and development milestones. AEM surpassed their customers' shipment orders for a record revenue year.

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## **About AEM**

AEM is a global leader in test innovation. We provide the most comprehensive semiconductor and electronics test solutions based on the best-in-class technologies, processes, and customer support. AEM has a global presence across Asia, Europe, and the United States. With manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou), and Finland (Lieto), and a global network of engineering support, sales offices, associates, and distributors, we offer our customers a robust and resilient ecosystem of test innovation and support.

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM. SI; Bloomberg: AEM SP). AEM's head office is in Singapore.

## Media contacts

Yasminbee Sheikh
Communications Lead, AEM
yasminbee.sheikh@aemholdings.com.sg
+65 9800 0104

Jimson Seah RICE Communications aemholdings@ricecomms.com +65 9711 0861

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